

# APPLICATION FOR THE REGISTRATION OF ADDITIONAL PROFESSIONAL DESIGNATION(S) FOR PROFESSIONAL BODIES ALREADY RECOGNISED BY SAQA

## BATSETA COUNCIL OF RETIREMENT FUNDS FOR SOUTH AFRICA (BATSETA)

### BACKGROUND

The SAQA Board recognised the Batseta Council of Retirement Funds for South Africa (Batseta) as a Professional Body at its meeting on 07 November 2013.

Batseta has registered the following designations:

- Chartered Principal Executive Officer (CPEO)
- Associate Principal Executive Officer (APEO)

### ADDITIONAL DESIGNATIONS TO BE REGISTERED

The criteria for the awarding of the additional Professional Designation below comply with the SAQA *Policy & Criteria for Recognising a Professional Body and Registering a Professional Designation for the Purposes of the National Qualifications Framework Act, Act 67 of 2008* and the designation complements those already registered, creating a designation pathway.

Designation Title: Licentiate Trustee (LT)

<b>Underlying Qualification(s)</b>	Intermediate Certificate or equivalent at NQF 3, with functional communication and numeracy at NQF level 4. or <ul style="list-style-type: none"> <li>• Senior Certificate or equivalent at NQF 4</li> </ul> or <ul style="list-style-type: none"> <li>• Occupational Qualification at NQF 4</li> </ul> or <ul style="list-style-type: none"> <li>• Occupational Certificate at NQF 5</li> </ul>
<b>Experiential Learning and Practical Experience</b>	Candidates must have at least one year's practical experience in order to qualify for the designation.
<b>Board/ Admission Examination/Assessment</b>	Complete the Financial Services Board's (FSB) prescribed training for trustees
<b>Continuing Professional Development (CPD) Requirements</b>	Complete 40 hours of CPD training over two years.
<b>Application of Recognition of Prior Learning (RPL)</b>	Candidates that have served as a Trustee on the Board of a Retirement Fund for one year or longer will be able to apply for RPL. RPL is done by including an assessment of the knowledge and practical component through an electronic system using multiple choice questions. Candidates are then required to submit a Portfolio of Evidence (POE) to complete the workplace experience.
<b>Designation competences:</b> A Licentiate Trustee (LT) must be able to:	
<ul style="list-style-type: none"> <li>• Comply with the legal requirements as set out by the FSB</li> <li>• make informed decisions regarding the investment of member contributions to a Retirement Fund.</li> </ul>	

- Be ethical and behave appropriately
- Understand Board packs, Board meetings.
- Understand policies and procedures and reading of financial statements, death benefits and possess workable knowledge of the Pensions Act No 24 of 1956.

### **Designation Pathway**

- Licentiate Trustee (LT)