



APPLICATION FOR THE REGISTRATION OF ADDITIONAL PROFESSIONAL DESIGNATION(S) FOR PROFESSIONAL BODIES ALREADY RECOGNISED BY SAQA

Institute of Internal Auditors South Africa (IIA SA)

Name of Professional Body	The Institute of Internal Auditors South Africa (IIA SA)
Statutory or Non-Statutory Body	Non-Statutory
Sector	Business, Commerce and Management
Physical Address	Unit 2, Bedfordview Office Park, 3 Riley Road, Bedfordview
Application Approved by Board/Council	Yes
Application Signed by CEO / Registrar/ Board Chairperson	Yes
Registered Designations	Internal Audit Technician (IAT) Certified Internal Auditor (CIA) Professional Internal Auditor (PIA)
Designations Applied for	Principle Certified Internal Auditor (PCIA)
Date of Recognition	26 October 2017
Date of Gazette Notice	13 November 2020

BACKGROUND

IIA SA is a Professional Body which represents internal auditors in South Africa.

The internal auditor's profession is a multi-dimensional discipline that spans across the business and commerce sectors. Internal auditors examine the ability of an organisation to meet its objectives by looking at its governance, its operations, how it manages its risks and its controls to ensure compliance with Legislation and Regulations.

MOTIVATION FOR THE REGISTRATION OF THE ADDITIONAL DESIGNATION

For internal auditors in South Africa to develop the required competencies, and be recognised nationally and globally, they need to have the opportunity to obtain local and international designations. The combination of national designations with internationally recognised designations provides for the holistic development of internal auditors which provides them with recognition within South Africa and gives them credibility within the global profession. Due to increasing borderless business practices and requirements, there is an increasing demand for training and development initiatives for professionals to incorporate national and international practices and standards.

The Internal Audit function is acknowledged globally as a fundamental element of good corporate governance in public and private sector organisations and entities. In South Africa, legislation requires the establishment of an internal audit function in every public sector entity.

The Principle Certified Internal Auditor (PCIA) is a designation that supervisory and management level internal auditors in the internal audit profession should strive to obtain.

Holders of the designation will be acknowledged as having attained the in-demand skills, knowledge and competencies required in South Africa, and those that have been defined in a globally developed and recognised syllabus.

CRITERIA FOR REGISTRATION OF A PROFESSIONAL DESIGNATION

The criteria for the awarding of the additional Professional Designation below comply with the SAQA *Policy & Criteria for Recognising a Professional Body and Registering a Professional Designation for the Purposes of the National Qualifications Framework Act, Act 67 of 2008 (As amended, 2020)* and the designations complement the one already registered, creating a designation pathway.

Designation Title: Principle Certified Internal Auditor (PCIA)

Underlying Qualification(s)	Certificate: General Internal Auditing, Level 8, ID: 20359 or, Occupational Certificate: Internal Audit Manager, Level 8, ID: 101520
Experiential Learning and Practical Experience	A minimum of three years of internal audit experience and must be a practising internal auditor.
Board/ Admission Examination/Assessment	<ul style="list-style-type: none"> • Must have successfully completed all three Certified Internal Auditor (CIA) exam parts i.e. must hold a CIA; and • Must successfully complete the final competency assessment for the Certificate: General Internal Auditing qualification; OR • Must successfully complete the External Integrated Summative Assessment for the Occupational Certificate: Internal Audit Manager qualification
Continuing Professional Development (CPD) Requirements	A minimum of 40 CPD hours annually
Application of Recognition of Prior Learning (RPL)	<p>The following RPL assessment tools are utilised:</p> <p>Questionnaires: Candidates are required to complete a questionnaire to determine their level of experience and knowledge about the competencies of the designation, as well as the underlying qualification/s. An assessor determines existing knowledge by reviewing the candidate's answers to the questionnaire. Where required, the assessor will engage with the candidate to obtain further insight. Candidates will either be approved to go through the initial test of competence or be guided in terms of required areas for development.</p> <p>Initial Test of Competence: The Initial Test of Competence is a formal pre-assessment (diagnostic assessment) that allows for evaluating the current level of internal audit knowledge and experience. Candidates will either be approved to undertake the final assessment (supporting documents and information, as well</p>

	<p>as recommend reading/development techniques, will be provided), or they will be guided in terms of developmental areas and/or be referred to undertake further training.</p> <p>Assessment: A formal assessment is conducted. The assessment questions allow for assessment of the practical application of knowledge. It is important to note that the designation competencies and underpinning qualification competencies have been aligned.</p>
<p>Designation competences:</p> <p>Principle Certified Internal Auditor must be able to:</p> <ul style="list-style-type: none"> • Promote and apply professional ethics. • Develop and manage the internal audit function. • Analyse business and its processes and systems. • Apply the International Professional Practices Framework (IPPF). • Provide overall assurance on the governance, risk and control environments of organisations and become a trusted advisor to boards and management. • Collaborate with other professionals in the various levels of defence, to optimise the utilisation of resources in providing assurance over organisational risks. • Demonstrate expertise within the business environment, including organisational and cultural dynamics. • Persuade and collaborate with the objective of promoting cooperation of all internal audit stakeholders, as well as decision-makers. • Apply process analysis, business intelligence, and problem-solving techniques in all engagements. • Conduct an internal audit engagement (plan, implement, manage and advise) and coordinate the services of an audit team in completing the required tasks of the engagement. • Provide overall assurance on the governance, risk and control environments of organisations and become a trusted advisor to boards and management. • Collaborate with other professionals in the various levels of defence, to optimise the utilisation of resources in providing assurance over organisational risks. • Develop a long term internal audit strategy and annual audit plans that support the achievement of strategic organisational objectives. • Manage a portfolio of engagement projects utilising an array of project management techniques and methodologies for assurance and consulting engagements • Establish and implement a quality assurance and improvement programme for an internal audit function/activity. • Review all engagement related documentation and ensuring compliance with IPPF standards. • Prepare and contribute to the audit committee and board packs and providing input on the internal controls. • Develop and deliver high impact internal audit engagement communications to senior and executive level stakeholders in order to facilitate appropriate decision making. • Lead, mentor, coach and motivate staff. • Embrace change and motivation for improvement and innovation. 	

Designation Pathway

Internal Audit Technician (IAT)

Certified Internal Auditor (CIA)

Professional Internal Auditor (PIA)

Principle Certified Internal Auditor (PCIA)

CRITERIA FOR RETAINING THE ADDITIONAL DESIGNATION

To ensure the currency of professional knowledge and to retain the Professional Designation, the professional must comply with the following minimum requirements:

Code of Conduct

Principle Certified Internal Auditors are required to adhere to the Professional Code of Conduct.

Continuing Professional Development (CPD)

Principle Certified Internal Auditors are required to accumulate a minimum of 40 CPD hours annually.

Fees

Principle Certified Internal Auditors are required to pay the annual membership fee.